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February 16, 2021

## **MEDIA ALERT**

## New Haven Mayor Justin Elicker to Testify in Favor of SB 873

The bill would generate nearly \$50M in additional aid for New Haven.

NEW HAVEN, Conn. – Today, New Haven Mayor Justin Elicker will testify before the Finance, Revenue, and Bonding Committee in favor of Senate Bill 873, proposed by Senate President Martin Looney, which would generate nearly \$50M in additional aid for New Haven. The bill would tier PILOT to better serve municipalities with large amounts of tax-exempt property. The hearing will be livestreamed on the CT-N YouTube channel at 11AM.

Senate Bill 873: AN ACT MITIGATING ADVERSE TAX CONSEQUENCES RESULTING FROM EMPLOYEES WORKING REMOTELY DURING COVID-19, AND CONCERNING THE REMOVAL OF LIENS ON THE PROPERTY OF PUBLIC ASSISTANCE BENEFICIARIES AND A THREE TIERED GRANTS IN LIEU OF TAXES PROGRAM.

PILOT reimburses cities and towns a percentage of the revenue they lose out on from non-taxable property. For the City of New Haven, nearly 60% of property is non-taxable, yet this program has never been fully funded, leaving residents to pay disproportionately high property taxes. The bill would effectively double our current state aid and provide long-term financial stability to New Haven.

Mayor Elicker to Testify at Finance, Revenue and Bonding Committee Hearing

Tuesday, February 16, 2021

<u>CTN Live Stream</u>

<u>Zoom Link to Sign Up</u>

11 AM

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165 Church Street, New Haven, CT 06510